

# DID YOUR BUSINESS PURCHASE OR SELL ONE OR MORE EUROPEAN GOVERNMENT BONDS?

## YOU MAY BE ELIGIBLE TO RECOVER MONEY!

### SUMMARY

Total Settlements Reached:  
**\$40 Million**

Purchase Dates:  
**January 1, 2005 -  
December 31, 2016**

Filing Deadline:  
**Passed**

*Specific information about the class  
action(s) listed below*

### Eligible Class Members:

*Eligible class members include all persons and/or entities (excluding the United States Government) who or which purchased or sold one or more "European Government Bond(s)" (Euro-denominated sovereign debt or bonds issued by European governments) in the United States directly from a "Defendant" (listed below) or a direct or indirect parent, subsidiary, affiliate, or division of a Defendant, or any of their alleged co-conspirators, from January 1, 2005 through December 31, 2016\*.*

*This definition does not exclude "Investment Vehicles" which means: (i) any company or pooled investment fund in which a Defendant has or may have a direct or indirect interest, or as to which its affiliates may act as an investment advisor, but of which a Defendant or its respective affiliates is not a majority owner or does not hold a majority beneficial interest, including, but not limited to mutual fund families, exchange-traded funds, fund of funds, and hedge funds; and (ii) any employee benefit plan as to which a Defendant or its affiliates acts as an investment advisor or otherwise may be a fiduciary; provided, however, that under no circumstances may a Defendant (or any of its direct or indirect parents, subsidiaries, affiliates, or divisions) receive a distribution from the settlement fund or any subsequent settlement(s) through an Investment Vehicle.*

### Defendants:

*The Defendants include: 1) Bank of America, N.A. and Merrill Lynch International (collectively, "Bank of America"); 2) Natixis S.A. ("Natixis"); 3) NatWest Markets plc (f/k/a Royal Bank of Scotland plc) and NatWest Markets Securities Inc. (f/k/a RBS Securities Inc.) (collectively, "RBS"); 4) Nomura Securities International Inc. and Nomura International PLC (collectively, "Nomura"); 5) UBS AG, UBS Europe SE, and UBS Securities LLC f/k/a UBS Warburg LLC (collectively, "UBS"); 6) UniCredit Bank AG ("UniCredit"); 7) Citigroup Global Markets Limited and Citigroup Global Markets Inc. (collectively, "Citigroup"); 8) JPMorgan Chase Bank, N.A., J.P. Morgan Securities plc (f/k/a J.P. Morgan Securities Ltd.), and J.P. Morgan Securities LLC (f/k/a J.P. Morgan Securities Inc.) (collectively, "JPMorgan"); 9) RBC Europe Limited f/k/a Royal Bank of Canada Europe Limited, Royal Bank of Canada, and RBC Capital Markets, LLC (f/k/a Dain Rauscher Inc.) (collectively, "RBC"); 10) Jefferies International Limited and Jefferies LLC (f/k/a Jefferies & Company, Inc.) (collectively, "Jefferies"); and 11) State Street Corporation and State Street Bank and Trust Company (collectively, "State Street").*

**THIS IS NOT AN OFFICIAL COURT NOTICE.  
INFORMATION CONTAINED IN THIS SUMMARY IS SUBJECT TO CHANGE.**

**The Services FRS Provides:** Financial Recovery Strategies (FRS) is a class action claims management consultant; we are not a court appointed claims administrator or class counsel. If you hire FRS, FRS will work within your guidelines to manage the claims process. The services that FRS provides include the following: (i) notifying you when we believe that you may be eligible to participate in settlements likely to be valuable to you; (ii) endeavoring to enhance the likelihood that all of your eligible business units (e.g., subsidiaries, divisions, acquisitions and divestitures) are included in the claims process; (iii) to reduce the support needed from your in-house staff, providing advice on what, if any, documents need to be collected and maintained, and, when requested, assisting in that effort; (iv) when required documents are not available or are too burdensome to collect, attempting to develop innovative alternatives to satisfy documentation requirements and striving to obtain approval of those alternatives; (v) preparing, assembling and submitting your claim package, and managing it throughout the claims processing phase, including working with you to address any concerns or questions claims administrators may have; (vi) providing regular updates on the recovery process; (vii) reviewing your payment to assure that it has not been under calculated; and (viii) following up with you to assure that your recovery check is deposited. FRS's recovery specialists are always available to answer any questions you may have.

**How to Retain FRS:** If you wish to hire FRS to file and manage a claim on your behalf, you must return a signed Claims Management Agreement and a signed Authority to File and Manage Claims. Before doing so, it is important that you understand their terms and make sure that all information about you is correct.

## CLASS ACTION SUMMARY

**EUROPEAN GOVERNMENT BONDS  
ANTITRUST CLASS ACTION SETTLEMENTS**

## Case History

Commencing in 2019, a class action lawsuit was filed alleging the Defendants and their co-conspirators conspired to fix the prices of European Government Bonds by agreeing to widen the bid-ask spreads they quoted to investors, thereby artificially increasing the prices investors paid for European Government Bonds or artificially decreasing the prices at which investors sold the bonds in violation of federal antitrust laws. At this time, the class has entered into a settlement with JPMorgan (\$13 million; \*the class period for this settlement is January 1, 2007 through December 31, 2012), Natixis (\$14 million) and UniCredit (\$13 million). The class also entered into a settlement with State Street wherein State Street agreed to cooperate with the plaintiffs without paying into a settlement fund. The settlements are pending final Court approval. The settlement funds (less any expenses and fees) will be distributed to the Class after the claims process is completed. The litigation is currently ongoing against the remaining Defendants so it is possible that additional funds may become available to the class if any additional settlements are reached. The deadline to file a claim has passed. FRS is still filing claims for new clients. Acceptance is subject to Court approval.

**Class Counsel or the Settlement Administrator may be contacted for additional settlement information.**

**You also may visit the Court-approved website.**

**Please understand that you have the right to file on your own.**

**To learn more about our services, visit [www.FRSCO.com](http://www.FRSCO.com).**

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